

Letter of Direction

1. Customer must complete this LOD form –which authorizes auto trading and the commission fee in your new ZuluTrade MT4 Account- and scan then email the form to: backoffice@worldwidemarkets.com or Fax to: +1- 800-886-8870.
2. Within 24 hours of receiving your LOD, WWM will activate your MT4 account to be ZuluTrade compatible and you will receive an email from ZuluTrade confirming that your account is ready to trade (MT4 account required).

I, the undersigned, have a foreign exchange (“Forex”) trading account with Worldwide Markets (“WWM”). I have provided WWM with the details of a signal providing and/or order routing system that I have developed myself, or which I have purchased, leased or taken a subscription on from a third party system developer or provider of third party system developers (the “System”). By signing this letter of direction form (the “Letter of Direction”), I authorize WWM to execute transactions on my WWM account in accordance with the trading signals generated and/or routed by the System (“System Communications”). I agree that this letter supplements and forms part of the customer agreement (the “agreement”) and any miscellaneous supplemental terms (the “Amendment”) that I have signed. I also agree that in the event of an inconsistency between any term in the customer agreement of the general terms, the supplemental terms and the Letter of Direction, the Letter of Direction will prevail. In consideration of WWM opening my account, I acknowledge and agree to the terms and conditions as follows:

1. I have provided WWM with all relevant details of the System and have agreed with WWM how System Communications will be used on my WWM account. I represent that I have undertaken my own analysis of the System and am satisfied that I understand how it works. I understand that the System does not guarantee trading profits. I am aware of the volume of trading and the potential fees that my use of the System may generate on my WWM account and the impact that this may have on the performance of my account. I represent that WWM has not advised me on the merits or otherwise of using the System and that I have not relied on any communication (written or oral) from WWM in deciding to use the System.
2. I warrant that WWM has not solicited, or in any other way recommended, my use of the System. I acknowledge that I have not purchased the System from WWM although it may have acted as my agent in the purchase or lease of the System. I agree that WWM will not be held responsible for the performance of the System or trading losses in my account and by signing below, I direct WWM to execute orders in the Forex or other markets offered by WWM in accordance with the Systems I have selected. If the System is a third-party developed system, trade recommendation service or hotline, I have arranged for the originator of the service or hotline to transmit the System Communications to be acted upon by WWM for my account.
3. I understand there’s no trading system or recommendation service that’s free from the risk of loss, and that WWM doesn’t imply or guarantee that I’ll make a profit.
4. I understand that the System Communications are produced by the System and not by WWM and that WWM’s sole responsibility is to use commercially reasonable efforts to execute orders in accordance with the System Communications as actually received by WWM. I represent that WWM has not advised me on the merits of using the System and I acknowledge that WWM will not provide me with investment advice nor advise on the taxation or other consequences of any transaction. I understand that using the System to generate System Communications exposes me to risks associated with the use of computers and data feed systems relied on by WWM. I agree to accept such risks, which may include, but are not limited to, failure of hardware, software or communication lines or systems and/or inaccurate external data feeds provided by third party vendors; and I further agree to hold WWM harmless from any losses in my account associated with these risks. I acknowledge that WWM can accept and

execute orders only if actually received or generated and then on a “not held” basis (i.e. WWM shall not be held responsible for the execution of the order at the price indicated or otherwise).

For the avoidance of doubt, I accept that WWM’s rights under the Letter of Direction are without limitation to its rights under the General Terms and the Supplemental Terms including those relating to the Website and System Use, and those relating to the limitation of WWM’s liability.

5. I understand that the System may allow me to subscribe to more than one signal provider offered by the System simultaneously and that the System may allow me to exchange one or more signal providers offered by the System for another. I acknowledge that neither subscribing for an additional signal provider nor exchanging a signal provider for another will revoke the Letter of Direction and that, in order to revoke the Letter of Direction, I must provide WWM with a written “Revocation of Letter of Direction” in the form specified by WWM. I further understand that in the event that if I do subscribe for an additional signal provider or exchange a signal provider for another for use with the System, the System provider(s) and not WWM, will determine how open lots are transferred from one signal provider to another and when and if open lots are closed.
6. I agree that, in the absence of gross negligence or fraud, neither WWM nor any of its officers, directors, employees, consultants, agents or affiliates will be held liable for any act or omission in the course of or in connection with my use of the System. I shall indemnify WWM, its principals, officers, directors, employees, agents, successor and/or assigns from all losses and/or liability (including reasonable legal and/or accountant’s fees) incurred or resulting from my use of the System in accordance with the Letter of Direction, provided that there has been no judicial determination that such liability was the result of gross negligence or fraud on the part of WWM, and further provided that the conduct that was the basis for such liability was undertaken in the actual and reasonable belief that it was in the best interest of my account.
7. WWM may act upon the authority given by the Letter of Direction until I revoke the authority by submitting WWM’s “Revocation of Letter of Direction” form. WWM may also terminate the authority over the account given by the Letter of Direction at any time for any reason in its sole discretion and I shall be responsible for any open lots in my account at the time that I revoke the authority or such authority is terminated by WWM. I shall permit WWM to execute any open orders in my account at the time the Letter of Direction is terminated.
8. In connection with my Forex trading account maintained by WWM, I hereby ratify and affirm I have agreed to be charged for services rendered in accordance with the following Auto Trading Commission terms.
9. Trading commissions collected may be used to pay third parties that assist in the introduction of such orders and solely as WWM shall determine.

Auto Trading Commission:

Brokerage Commissions: US\$10.00 per ROUND TURN LOT, 1 round turn lot = 100,000 units of currency volume traded. WWM will hereby facilitate the above instructions without further direction or confirmation from me, unless otherwise notified in writing. WWM will make reasonable efforts to debit my account for the Auto Trading Commission due for each monthly and/or quarterly trading period. Notwithstanding the foregoing, if I request a withdrawal and/or transfer from my account, and there are insufficient funds available to pay the Auto Trading Commission as a result of such request or other action taken by me, I understand that such request may not be processed for the full amount requested and agree that I shall be obligated to make payment.

Acknowledgement:

The undersigned agrees that he/she/they understands and certifies that he/she/they have the financial resources to enter into this Agreement and that all trading objectives have been explained. The undersigned acknowledges having received, read and understood the foregoing Letter of Direction, Limited Power-of-Attorney, Service Authorization, and incorporate risk disclosures.

Introducing Broker

Print Full Name of Account Holder

Email on file

Authorized Signatory

Date

MT4 Account Number

Scan and email this completed form to: backoffice@worldwidemarkets.com or Fax to: +1- 800-886-8870.